

Payment Plan D Co-participant Option

Under this plan you agree to take a reduced benefit with the guarantee that upon your death, your Co-participant will receive a selected portion of your monthly benefit for life.

You may choose to have 100%, 75%, 66.6%, 50% or 33.3% of your benefit continue to your Co-participant upon your death. The benefit is payable over two lifetimes - yours and your Co-participant's. The amount you will receive will be influenced by your age, the age of Co-participant, and the portion of your benefit that you wish to continue to your Co-participant. As of July 1, 1998, there is no physical examination required for this plan and you may name any person as your Co-participant.

The table of percentages below is to be used in determining your potential benefits under the various Plan D options. These percentages are to be applied to your Normal benefit which you have previously calculated.

Example: You have determined that your normal benefit would be \$3,000.00 monthly. Lets assume you are retiring at age 60 and wish to elect a Plan D 75% option for your spouse who is age 55.

Your benefit would be: $\$3,000.00 \times 86.7\% = \$2,601.00$

Upon your death, your Co-participant would receive for life, 75% of your monthly benefit as follows:
 $\$2,601.00 \times 75\% = \$1,950.75$

Monthly benefit payments cease upon the second death.

Plan D benefits that become effective on or after January 1, 2001 have a partial refund feature. In the event that the member and or co-participant die before the funds have been depleted, a lump sum of any remaining balances in the account will be issued. This death benefit is to be calculated in the same manner as Plan N, Normal Allowance.

Should your Co-participant predecease you or you become divorced from your Co-participant, your benefit would "pop-up" to the unreduced benefit. All monthly benefit payments would cease upon your death.

Co-part Age	Plan D Fraction	Member Age 50	Member Age 52	Member Age 54	Member Age 56	Member Age 58	Member Age 60	Member Age 62	Member Age 64	Member Age 66	Member Age 68
50	100%	90.7	89.2	87.4	85.5	83.3	80.9	78.3	75.4	72.3	69.1
	75	92.9	91.7	90.4	88.8	87.1	85.1	82.9	80.5	77.9	75.2
	66 2/3	93.7	92.6	91.4	90.0	88.4	86.6	84.6	82.4	80.0	77.5
	50	95.2	94.4	93.5	92.4	91.2	89.8	88.2	86.4	84.5	82.4
	33 1/3	96.9	96.3	95.7	94.9	94.1	93.1	92.1	90.9	89.5	88.0
55	100%	91.9	90.6	89.0	87.2	85.1	82.8	80.2	77.4	74.4	71.3
	75	93.9	92.8	91.6	90.2	88.5	86.7	84.6	82.3	79.8	77.1
	66 2/3	94.6	93.6	92.5	91.2	89.7	88.0	86.1	84.0	81.7	79.2
	50	95.9	95.2	94.3	93.4	92.2	90.9	89.4	87.8	85.9	83.9
	33 1/3	97.3	96.9	96.3	95.6	94.9	94.0	93.0	91.8	90.6	89.2
60	100%	93.2	92.0	90.6	89.0	87.1	85.0	82.6	79.9	77.0	73.9
	75	94.9	94.0	92.9	91.6	90.1	88.4	86.5	84.4	82.0	79.4
	66 2/3	95.5	94.6	93.7	92.5	91.2	89.7	87.9	86.0	83.8	81.4
	50	96.6	96.0	95.3	94.4	93.4	92.2	90.9	89.3	87.6	85.7
	33 1/3	97.8	97.4	96.9	96.4	95.7	94.9	94.0	93.0	91.8	90.6
65	100%	94.5	93.5	92.3	90.9	89.2	87.3	85.2	82.7	80.0	77.1
	75	95.9	95.1	94.2	93.1	91.8	90.4	88.7	86.7	84.5	82.1
	66 2/3	96.4	95.7	94.9	93.9	92.8	91.4	89.9	88.1	86.1	84.0
	50	97.3	96.8	96.2	95.5	94.6	93.6	92.4	91.1	89.6	87.9
	33 1/3	98.3	98.0	97.6	97.1	96.6	95.9	95.1	94.3	93.3	92.2

If your age and/or Co-participant's age does not appear in this chart, simply refer to the closest age combination and average for planning purposes.